

Granite United Way STOCK TRANSFER PROCEDURE FORM



Thank you for considering a stock transfer gift to Granite United Way. We have developed a process to make your transfer of stock an easy way to support our community.

Please use the following information when transferring stock to any one of Granite United Way's regions:

- Merrimack County
- Southern Region
- Upper Valley
- Central NH
- Northern Region
- North Country

UBS ACCOUNT #: 1DD3192 - Granite United Way

DTC#: 0221

In addition, please let a Granite United Way staff person know about the transfer, including your name, the type of stock, number of shares, and approximate value.

For more information, feel free to contact Sarah McCluskey, Senior Director of Donor Relations at sarah.mccluskey@graniteuw.org or 603-625-6939, ext. 105.

Thank you for supporting our community through Granite United Way.

MAILING ADDRESS:

Cindy Read
Chief Financial Officer
Granite United Way, Floor 2
22 Concord Street
Manchester, NH 03101



THE IRA CHARITABLE ROLLOVER— AN EASY WAY TO HELP OUR CAUSE



If you are 70½ or older, rather than simply take an IRA withdrawal this year, you can direct your IRA administrator to distribute a gift from your IRA to our organization. Any amount you transfer counts against your Required Minimum Distribution, and you can direct up to \$100,000 to your favorite causes this year.

HOW THE REQUIRED MINIMUM DISTRIBUTION (RMD) WORKS

- Once IRA owners reach age 70½, they must take a withdrawal from their IRA each year. This is known as the Required Minimum Distribution (RMD). The RMD requires the IRA owner to withdraw a certain amount based on the owner's age and the balance of the IRA.
- The RMD from a traditional IRA is subject to income tax. The RMD can push some IRA owners into a higher tax bracket.

SEE YOUR GENEROSITY IN ACTION

There is a popular gift option that allows you to make a gift from your IRA directly to charity. It is called the **IRA Charitable Rollover**, but you may see it referred to as a **Qualified Charitable Distribution**, or QCD. The **IRA Charitable Rollover** allows IRA owners to support their favorite causes using pre-tax assets. In addition, the amount of the IRA rollover gift will count against the IRA owner's RMD. With a rollover gift, the distribution to charity is not subject to tax. That's a tax-smart way to give!



WHAT ARE THE TAX BENEFITS OF AN IRA ROLLOVER GIFT?

An IRA Charitable Rollover has several significant tax advantages. **It allows you to give up to \$100,000 directly from your IRA to charity using pre-tax assets.** If you do not itemize, or are subject to charitable deduction limits, the IRA rollover still allows you to give in tax-advantaged ways. An IRA rollover gift could also help you avoid income that could push you into a higher tax bracket.

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**This information is not intended to provide legal or tax advice. For specific legal or tax questions or considerations, consult your attorney and/or tax professional.

IS MAKING A ROLLOVER GIFT RIGHT FOR YOU?

Making a gift to charity directly from your IRA comes with a number of advantages, including:

- ✔ It is easy to make—just notify your IRA custodian.
- ✔ You can give from pre-tax assets—which is a nice tax benefit.
- ✔ The distributions can satisfy all, or part, of your Required Minimum Distribution and are not subject to the IRS's charitable deduction limits.
- ✔ It minimizes the effect on your cash flow; the gift is from your assets, not your checkbook.
- ✔ It allows you to make a significant gift to support our cause.

WHAT IF YOU HAVE A 401(K) OR OTHER RETIREMENT ACCOUNT?

The IRA rollover only applies to IRAs. If you have a 401(k) or other retirement account that requires minimum distributions, you cannot make an IRA rollover gift.

However, if the idea of benefiting from the IRA charitable rollover appeals to you, it may be possible to roll over funds from your other accounts into an IRA and then make a rollover gift. Talk with your advisor about whether this option makes sense for you.

LET US KNOW

If you have decided to make an IRA rollover gift to our organization, please let us know. More often than not, IRA custodians send a check without any indication as to the source of the gift. If we know your gift is coming, we can be sure to give you credit for your gift and say thank you.

HOW DOES THE IRA CHARITABLE ROLLOVER WORK?

1. Contact your IRA custodian to tell them you intend to make a "Qualified Charitable Distribution." Many custodians will provide you with a form that they will ask you to use to complete your gift. If your custodian does not have a form and they ask for written instructions, please contact us. We can provide you with a sample letter that you can use.
2. Complete your custodian form or letter and mail it back to your IRA custodian.
3. Once your IRA custodian receives your instructions, they will send your gift to us.



For questions or more information, contact Sarah McCluskey, Senior Director of Donor Relations
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