

# We Need Your Help to Strengthen This Community

**Purchase CDFA Tax Credits and you will help this community**

- Bring more family support programs
- Help us offer more financial stability programs to families in this area
- Support homeless individuals and those in jeopardy of losing their home



# New Hampshire Businesses SUPPORT YOUR COMMUNITY with CDFA TAX CREDITS



**Granite United Way's Whole Village Family Resource Center and Bridge House have received a New Hampshire Community Development Finance Authority (CDFA) tax credit grant in the amount of \$321,875.** In addition, the Plymouth Area Renewable Energy Initiative (PAREI) will lend their expertise to guide us through energy efficiency and solar energy efforts. The organizations will:

- Utilize the tax credits for clean energy upgrades at both facilities
- Have project guided by the Plymouth Area Renewable Energy Initiative
- Reduce costs for these facilities will allow the organization to apply more resources toward services for clients
- Monies saved on energy costs will be diverted to the much needed services the facilities provide for families in the Plymouth area community

## **Tax credits must be sold in these increments:**

\$160,000 in Year 1 (July 1, 2015 – June 30, 2016)

\$161,875 in Year 2 (July 1, 2016 – June 30, 2017)

## **How can your business benefit from this opportunity?**

CDFA grants are tax credits, not cash. New Hampshire companies can support this project by purchasing our tax credits. This allows the nonprofit to receive a donation and allows the company to get a 75% state tax credit against that contribution. The credit can be applied against the Business Profits Tax, Business Enterprise Tax, or Insurance Premium Tax.

## **Sample Way to Give Back**

A contributing business that takes a \$10,000 cash investment in this CDFA approved project will receive a state tax credit in the amount of \$7,500. After federal tax benefits are accounted for, the contribution actually costs the company about 11% of the \$10,000, or \$1,100.\*

## **Just four simple steps**

**Step 1:** Pledge to our project (CDFA has specific pledge form available on their website at [www.nhcdfa.org](http://www.nhcdfa.org))

**Step 2:** Pay off pledge to CDFA

**Step 3:** Once a contribution is received, CDFA will send the business a federal charitable contribution letter

**Step 4:** Claim credits on New Hampshire Business Profits Tax, Business Enterprise Tax, or Insurance Premiums Tax

## **For additional information**

Contact Susan Amburg, Director of Whole Village Family Resource Center 603.536.4743, ext. 3 or email [susan.amburg@graniteuw.org](mailto:susan.amburg@graniteuw.org)

## **At a glance**

### **Whole Village Family Resource Center an initiative of Granite United Way**

The Whole Village Family Resource Center houses family support programs and 14 other social service agencies that provide residents of the Eastern Grafton County opportunities to enhance individual and family well-being, help create more positive futures, and provide centralized resources to the community.

### **The Bridge House**

The Bridge House is a 20-plus bed homeless shelter serving the men, women and children of the Lakes Region, Grafton County and North Country New Hampshire as they work to transition from homelessness to permanent homes. The Bridge House has a unique commitment to homeless veterans, who are never turned away, and to the national mandate to end veteran homelessness by the end of 2015.

### **Plymouth Area Renewable Energy Initiative**

The Plymouth Area Renewable Energy Initiative (PAREI) is a member based organization founded in 2004. Its mission is to encourage energy conservation and energy efficiency practices and to promote the use of renewable energy in the Plymouth, NH region one building and one family at a time. The Initiative's educational, community and professional services are all designed to help members prepare for their energy future.

**LIVE UNITED**



**Granite United Way**

[www.graniteuw.org](http://www.graniteuw.org)