

GRANITE UNITED WAY

FINANCIAL REPORT

MARCH 31, 2015

CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT.....	1 and 2
FINANCIAL STATEMENTS	
Statement of financial position.....	3
Statement of activities and changes in net assets.....	4
Statement of functional expenses.....	5
Statements of cash flows.....	6 and 7
Notes to financial statements.....	8-20
INDEPENDENT AUDITOR'S REPORT ON THE SUPPLEMENTARY INFORMATION	21
SUPPLEMENTARY INFORMATION	
Supplementary schedules of community impact awards to qualified partner agencies and emerging opportunity grants.....	22-29



NATHAN WECHSLER & COMPANY
P R O F E S S I O N A L A S S O C I A T I O N
CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Granite United Way
Manchester, New Hampshire 03101

We have audited the accompanying statement of financial position of Granite United Way as of March 31, 2015, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Granite United Way as of March 31, 2015, and the results of its operations, changes in net assets, functional expenses, and cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Granite United Way March 31, 2014 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated July 15, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended March 31, 2014 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Nathan Wechsler & Company

Concord, New Hampshire
July 14, 2015

GRANITE UNITED WAY
STATEMENT OF FINANCIAL POSITION
March 31, 2015 with comparative totals as of March 31, 2014

ASSETS	2015				2014
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
CURRENT ASSETS					
Cash	\$ 892,280	\$ 109,930	\$ -	\$ 1,002,210	\$ 984,508
Prepaid and reimbursable expenses	220,967	-	-	220,967	87,643
Investments	473,361	-	-	473,361	970,957
Accounts and rent receivable	7,255	-	-	7,255	8,370
Grants receivable	-	-	-	-	11,743
Contributions receivable, net of allowance for uncollectible contributions 2015 \$516,591; 2014 \$586,094	-	3,514,617	-	3,514,617	3,312,819
<i>Total current assets</i>	<u>1,593,863</u>	<u>3,624,547</u>	<u>-</u>	<u>5,218,410</u>	<u>5,376,040</u>
OTHER ASSETS					
Property and equipment, net	1,452,541	-	-	1,452,541	1,524,431
Investments - endowment	9,162	36,305	100,397	145,864	139,546
Beneficial interest in assets held by others	-	1,737,703	-	1,737,703	1,703,853
<i>Total assets</i>	<u>\$ 3,055,566</u>	<u>\$ 5,398,555</u>	<u>\$ 100,397</u>	<u>\$ 8,554,518</u>	<u>\$ 8,743,870</u>
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ALLOCATED ANNUAL CAMPAIGN SUPPORT DESIGNATED FOR FUTURE PERIODS					
Future allocations payable	\$ 2,288,886	\$ -	\$ -	\$ 2,288,886	\$ 2,753,608
Donor-designations payable	332,961	971,038	-	1,303,999	1,149,897
	<u>2,621,847</u>	<u>971,038</u>	<u>-</u>	<u>3,592,885</u>	<u>3,903,505</u>
Current maturities of long-term debt	11,198	-	-	11,198	10,733
Funds held for others	66,756	-	-	66,756	32,496
Grants payable	22,000	-	-	22,000	108,078
Accounts payable	5,911	-	-	5,911	60,166
Accrued expenses	139,665	-	-	139,665	116,667
Deferred revenue - designation fees	42,838	-	-	42,838	142,815
<i>Total current liabilities</i>	<u>2,910,215</u>	<u>971,038</u>	<u>-</u>	<u>3,881,253</u>	<u>4,374,460</u>
LONG-TERM DEBT, less current maturities	<u>250,447</u>	<u>-</u>	<u>-</u>	<u>250,447</u>	<u>261,430</u>
COMMITMENTS (See Notes)					
NET ASSETS (DEFICIT):					
Unrestricted	(1,295,992)	-	-	(1,295,992)	(1,569,516)
Unrestricted, invested in property and equipment	1,190,896	-	-	1,190,896	1,252,268
<i>Total unrestricted net deficit</i>	<u>(105,096)</u>	<u>-</u>	<u>-</u>	<u>(105,096)</u>	<u>(317,248)</u>
Temporarily restricted	-	4,427,517	-	4,427,517	4,324,831
Permanently restricted	-	-	100,397	100,397	100,397
<i>Total net assets (deficit)</i>	<u>(105,096)</u>	<u>4,427,517</u>	<u>100,397</u>	<u>4,422,818</u>	<u>4,107,980</u>
<i>Total liabilities and net assets</i>	<u>\$ 3,055,566</u>	<u>\$ 5,398,555</u>	<u>\$ 100,397</u>	<u>\$ 8,554,518</u>	<u>\$ 8,743,870</u>

GRANITE UNITED WAY

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

Year ended March 31, 2015 with comparative totals for the year ended March 31, 2014

	2015			2014	
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
Support and revenues					
Campaign revenue:					
Total contributions pledged	\$ -	\$ 7,020,221	\$ -	\$ 7,020,221	\$ 6,925,752
Less donor designations	-	(1,501,742)	-	(1,501,742)	(1,551,774)
Less provision for uncollectible pledges	-	(307,265)	-	(307,265)	(296,346)
Add prior years' excess provision for uncollectible pledges taken into income in current year	111,654	-	-	111,654	200,450
<i>Net campaign revenue</i>	111,654	5,211,214	-	5,322,868	5,278,082
Support:					
Sponsors and other contributions	490	253,159	-	253,649	318,088
Grant revenue	-	213,696	-	213,696	227,207
In-kind contributions	31,169	-	-	31,169	43,218
<i>Total support</i>	143,313	5,678,069	-	5,821,382	5,866,595
Other revenue:					
Administrative fees	157,070	-	-	157,070	140,730
Returned grant	-	-	-	-	10,000
Rental income	49,011	-	-	49,011	68,521
Miscellaneous income	4,594	-	-	4,594	5,278
<i>Total support and revenues</i>	353,988	5,678,069	-	6,032,057	6,091,124
Net assets released from restrictions:					
For satisfaction of time restrictions	5,133,107	(5,133,107)	-	-	-
For satisfaction of program restrictions	482,048	(482,048)	-	-	-
	5,969,143	62,914	-	6,032,057	6,091,124
Expenses:					
Program services	4,583,109	-	-	4,583,109	4,891,105
Support services:					
Management and general	731,108	-	-	731,108	877,275
Fundraising	556,505	-	-	556,505	699,328
<i>Total expenses</i>	5,870,722	-	-	5,870,722	6,467,708
<i>Increase (decrease) in net assets before other activities</i>	98,421	62,914	-	161,335	(376,584)
Other activities:					
Increase in value of beneficial interest in trusts, net of fees 2015 \$11,082; 2014 \$10,655	-	33,850	-	33,850	110,998
Realized and unrealized gains on investments	16,866	2,884	-	19,750	10,078
Investment income	96,865	3,038	-	99,903	106,055
<i>Total other activities</i>	113,731	39,772	-	153,503	227,131
<i>Net increase (decrease) in net assets</i>	212,152	102,686	-	314,838	(149,453)
Net assets (deficit), beginning of year	(317,248)	4,324,831	100,397	4,107,980	4,257,433
<i>Net assets (deficit), end of year</i>	\$ (105,096)	\$ 4,427,517	\$ 100,397	\$ 4,422,818	\$ 4,107,980

GRANITE UNITED WAY

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended March 31, 2015 with comparative totals for the year ended March 31, 2014

	2015			2014	
	Other program services	Management and general	Fundraising	Total	Total
Salaries and wages	\$ 1,099,067	\$ 450,808	\$ 319,922	\$ 1,869,797	\$ 1,843,938
Payroll taxes	77,061	31,608	22,431	131,100	136,917
Employee fringe benefits	104,409	42,826	30,392	177,627	181,263
Employer 403(b) contribution	42,565	17,459	12,390	72,414	71,131
<i>Total salaries and related benefits</i>	<u>1,323,102</u>	<u>542,701</u>	<u>385,135</u>	<u>2,250,938</u>	<u>2,233,249</u>
Community Impact Grants to Agencies	2,319,424	-	-	2,319,424	2,960,117
Other program services (See Note 12)	198,177	-	-	198,177	101,378
Occupancy	143,400	29,188	20,713	193,301	192,426
211 expenses	120,768	-	-	120,768	116,148
Telephone, communications and technology	52,057	20,163	14,309	86,529	85,404
Grant expenses-Drug Free Grants	77,865	-	-	77,865	54,425
Publications, printing and campaign expenses	-	-	71,212	71,212	66,103
United Way Worldwide dues	38,710	15,877	11,268	65,855	66,249
Homeless Service Center expenses	61,000	-	-	61,000	70,090
Supplies and office expense	28,771	11,801	8,375	48,947	52,596
Professional services	-	47,399	-	47,399	41,445
Volunteer Income Tax Assistance expenses	40,880	-	-	40,880	73,830
Travel	22,461	9,162	6,502	38,125	43,589
Insurance	19,677	8,071	5,728	33,476	32,110
In-kind expenses	18,321	7,515	5,333	31,169	43,218
Special events	12,581	1,809	1,373	15,763	19,744
Conferences, training and meetings	8,309	3,408	2,418	14,135	36,938
Miscellaneous	7,411	3,041	2,158	12,610	13,370
Postage	7,163	2,938	2,085	12,186	13,382
Community needs assessment	10,500	-	-	10,500	11,834
Investment fees	6,176	2,533	1,798	10,507	12,162
Other dues and awards	5,036	2,066	1,466	8,568	19,109
Community impact expenses	4,183	-	-	4,183	6,369
<i>Total expenses before interest and depreciation</i>	<u>4,525,972</u>	<u>707,672</u>	<u>539,873</u>	<u>5,773,517</u>	<u>6,365,285</u>
Interest expense	6,772	2,778	1,971	11,521	11,959
Depreciation	50,365	20,658	14,661	85,684	90,464
<i>Total functional expenses</i>	<u>\$ 4,583,109</u>	<u>\$ 731,108</u>	<u>\$ 556,505</u>	<u>\$ 5,870,722</u>	<u>\$ 6,467,708</u>

GRANITE UNITED WAY

STATEMENTS OF CASH FLOWS

Years Ended March 31, 2015 and 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from donors	\$ 6,831,761	\$ 7,309,625
Cash received from grantors	225,439	215,464
Administrative fees	57,092	131,393
Other cash received	54,720	75,429
Cash received from trust	71,733	65,889
Designations paid	(1,347,640)	(1,532,585)
Net cash received for funds held for others	34,260	2,396
Cash paid to agencies	(2,825,524)	(3,474,980)
Cash paid to suppliers, employees, and others	(3,590,392)	(3,346,709)
<i>Net cash used in operating activities</i>	<u>(488,551)</u>	<u>(554,078)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(13,794)	(168,929)
Proceeds from sale of investments	911,378	454,149
Purchase of investments	(380,813)	(200,000)
<i>Net cash provided by investing activities</i>	<u>516,771</u>	<u>85,220</u>
CASH FLOWS USED IN FINANCING ACTIVITIES		
Repayments of long-term debt	(10,518)	(10,078)
<i>Net increase (decrease) in cash</i>	17,702	(478,936)
Cash, beginning of year	984,508	1,463,444
<i>Cash, end of year</i>	<u>\$ 1,002,210</u>	<u>\$ 984,508</u>

GRANITE UNITED WAY

STATEMENTS OF CASH FLOWS (CONTINUED)

Years Ended March 31, 2015 and 2014

	2015	2014
RECONCILIATION OF NET ASSETS (DEFICIT) TO NET CASH USED IN OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 314,838	\$ (149,453)
Adjustments to reconcile increase (decrease) in net assets to net cash used in operating activities:		
Realized and unrealized gain on investments	(19,750)	(10,078)
Reinvested interest and dividends	(19,537)	(29,217)
Depreciation	85,684	90,464
Prior years' excess provision for uncollectible pledges	(111,654)	(200,450)
(Increase) decrease in accounts and rent receivable	1,115	(8,370)
(Increase) decrease in prepaid and reimbursable expenses	(133,324)	17,697
(Increase) decrease in contributions receivable	(90,144)	424,109
(Increase) decrease in grants receivable	11,743	(11,743)
Increase in value of beneficial interest in assets held by others	(33,850)	(110,998)
Decrease in allocated annual campaign	(310,620)	(640,730)
Increase in funds held for others	34,260	2,396
Increase (decrease) in grants payable	(86,078)	83,078
Decrease in accounts payable	(54,255)	(2,681)
Increase in accrued expenses	22,998	1,235
Decrease in deferred revenue	(99,977)	(9,337)
<i>Net cash used in operating activities</i>	<u>\$ (488,551)</u>	<u>\$ (554,078)</u>

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

Cash payments for:

Interest expense	\$ 11,521	\$ 11,959
------------------	-----------	-----------

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Activities

Granite United Way (the "United Way") was formed on July 1, 2010, as the result of a merger of four local not-for-profit entities - Heritage United Way, Inc., United Way of Merrimack County, North Country United Way and Upper Valley United Way. All of these entities shared the common goal to raise and distribute funds for the community's needs. This merger allows for shared resources and reduction in overhead in order to increase impact in the communities the United Way serves.

On February 1, 2012, the United Way acquired the assets and assumed the liabilities of United Way of Northern New Hampshire. On January 1, 2013, the United Way acquired the assets and assumed the liabilities of Lakes Region United Way.

The United Way conducts annual campaigns in the fall of each year to support hundreds of local programs, primarily in the subsequent year, while the State Employee Charitable Campaign, managed by the United Way, is conducted in May and June. Campaign contributions are used to support local health and human services programs, collaborations and to pay the United Way's operating expenses. Donors may designate their pledges to support a region of the United Way, a Community Impact area, other United Ways or to any health and human service organization having 501(c)(3) tax-exempt status. Amounts pledged to other United Ways or agencies are included in the total contributions pledged revenue and as designations expense. The related amounts receivable and payable are reported as an asset and liability in the statement of financial position. The net campaign results are reflected as temporarily restricted in the accompanying statement of activities and changes in net assets, as the amounts are to be collected in the following year. Prior year campaign results are reflected as net assets released from restrictions in the current year statement of activities and changes in net assets.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The financial statements of the United Way have been prepared on the accrual basis. Under the accrual basis revenues and gains are recognized when earned and losses are recognized when incurred. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Estimates and assumptions: The United Way prepares its financial statements in accordance with generally accepted accounting principles. Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Accordingly, actual results could differ from those estimates.

Cash and cash equivalents: For purposes of reporting cash flows, the United Way considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. The United Way had no cash equivalents at March 31, 2015 and 2014.

(continued on next page)

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

Basis of presentation: The United Way accounts for contributions received in accordance with the FASB Accounting Standards Codification topic for revenue recognition (FASB ASC 958-605) and contributions made in accordance with FASB ASC 958-720-25 and FASB ASC 958-310. In accordance with FASB ASC 958-605-25, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions. In addition, FASB ASC 958-310 requires that unconditional promises to give (pledges) be recorded as receivables and recognized as revenues.

The United Way adheres to the Presentation of Financial Statements for Not-for-Profit Organizations topic of the FASB Accounting Standards Codification (FASB ASC 958-205). Under FASB ASC 958-205, the United Way is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Descriptions of the three net asset categories are as follows:

Unrestricted net assets include both undesignated and designated net assets, which are the revenues not restricted by outside sources and revenues designated by the Board of Directors for special purposes and their related expenses.

Temporarily restricted net assets include gifts and pledges for which time restrictions or donor-imposed restrictions have not yet been met and donor designations payable associated with uncollected pledges. Temporarily restricted net assets also include the beneficial interest in assets held by others and the accumulated appreciation related to permanently restricted endowment gifts, which is a requirement of FASB ASC 958-205-45.

Permanently restricted net assets include gifts which require, by donor restriction, that the corpus be invested in perpetuity and only the income or a portion thereof be made available for program operations in accordance with donor restrictions.

Contributions receivable: Campaign pledge contributions are generally paid within one year. The United Way provides an allowance for uncollectible pledges at the time campaign results are recorded. Provisions for uncollectible pledges have been recorded in the amount of \$307,265 and \$296,346 for the campaign years ended March 31, 2015 and 2014, respectively. The provision for uncollectible pledges was calculated at 4.5% of the total pledges for both years ended March 31, 2015 and 2014.

Investments: The United Way's investments in marketable equity securities and all debt securities are reported at their fair value based upon quoted market prices in the accompanying statement of financial position. Unrealized gains and losses are included in the changes in net assets in the accompanying statement of activities. The United Way's investments do not have a significant concentration of credit risk within any industry, geographic location, or specific location.

Deferred revenue: The United Way charged a 10% administrative fee on the State Campaign designations for both years ended March 31, 2015 and 2014. The United Way charged 5% and 18% on most other designations for the years ended March 31, 2015 and 2014, respectively.

These administrative fees are recognized in the post campaign years, as this is the year they are available to offset administrative expenses. The administrative fees on the State Campaign are accrued on an estimated basis, but are earned on actual payments received.

(continued on next page)

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

Donated goods and services: Contributed services are recognized when the services received would typically need to be purchased if they had not been provided by donation or require specialized skills and are provided by individuals possessing those skills. Various types of in-kind support, including services, gift certificates, materials and other items, amounting to \$31,169 and \$43,218 have been reflected at fair value in the financial statements for the years ended March 31, 2015 and 2014, respectively.

A substantial number of volunteers have donated significant amounts of their time in United Way's program services; however, the value of this contributed time is not reflected in the accompanying financial statements since the volunteers' time does not meet the criteria for recognition.

Functional allocation of expenses: The cost of providing the various programs and other activities has been summarized on a functional basis in the statement of activities and changes in net assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Property and equipment: Property and equipment are included in unrestricted net assets and are carried at cost if purchased and fair value if contributed. Maintenance, repairs and minor renewals are expensed as incurred, and renewals and betterments are capitalized. The United Way capitalizes additions of property and equipment in excess of \$1,000.

Depreciation of property and equipment is computed using the straight-line method over the following useful lives:

	Years
Building and building improvements.....	5-31½
Leasehold improvements	15
Furniture and equipment	3-10

Concentrations of credit risk: Financial instruments which potentially subject the United Way to concentrations of credit risk consist primarily of contributions receivable, substantially all of which are from individuals, businesses, or not-for-profit organizations. Concentrations of credit risk are limited due to the large number of donors comprising the United Way's donor base. As a result, at March 31, 2015, the United Way does not consider itself to have any significant concentrations of credit risk with respect to contributions receivable.

In addition, the United Way maintains cash accounts with several financial institutions insured by the Federal Deposit Insurance Corporation up to \$250,000. Amounts included in cash in excess of federally insured limits were approximately \$238,726 at March 31, 2015.

Income taxes: The United Way is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The United Way is also exempt from state income taxes by virtue of its ongoing exemption from federal income taxes. Accordingly, no provision for income taxes has been recorded in the accompanying financial statements.

The United Way has adopted the provisions of FASB AC 740 Accounting for Uncertainty in Income Taxes. Accordingly, management has evaluated the United Way's tax positions and concluded the United Way had maintained its tax-exempt status, does not have any significant unrelated business income and had taken no uncertain tax positions that require adjustment or disclosure in the financial statements.

(continued on next page)

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

With few exceptions, the United Way is no longer subject to income tax examinations by the U.S. Federal or State tax authorities for tax years before 2012. Also included are filings for United Way of Northern New Hampshire and Lakes Region United Way prior to their acquisitions on February 1, 2012 and January 1, 2013, respectively.

Note 3. Fair Value Measurements

The Fair Value Measurements Topic of the FASB Accounting Standards Codification (FASB ASC 820-10) establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are as follows:

- Level 1 – inputs are unadjusted, quoted prices in active markets for identical assets at the measurement date. The types of assets carried at Level 1 fair value generally are securities listed in active markets. The United Way has valued their investments listed on national exchanges at the last sales price as of the day of valuation.
- Level 2 – inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3 – inputs are generally unobservable and typically reflect management’s estimates of assumptions that market participants would use in pricing the asset or liability. The fair values are therefore determined using model-based techniques that include option-pricing models, discounted cash flow models, and similar techniques.

Financial assets carried at fair value on a recurring basis consist of the following at March 31, 2015:

	Level 1	Level 2	Level 3
Money market funds	\$ 57,146	\$ 7,370	\$ -
Mutual funds:			
Domestic equity	91,342	-	-
International equity	4,551	-	-
Fixed income	256,427	-	-
Other	5,147	-	-
Fixed income funds	143,593	-	-
Municipal bonds	-	11,100	-
Corporate bonds	-	45,723	-
Beneficial interest in assets held by others	-	-	1,737,703
<i>Total</i>	<u>\$ 558,206</u>	<u>\$ 64,193</u>	<u>\$ 1,737,703</u>

(continued on next page)

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

Financial assets carried at fair value on a recurring basis consist of the following at March 31, 2014:

	Level 1	Level 2	Level 3
Money market funds	\$ 45,378	\$ 22,315	\$ -
Mutual funds:			
Domestic equity	167,200	-	-
International equity	9,272	-	-
Fixed income	256,045	-	-
Other	48,584	-	-
Fixed income funds	498,258	-	-
Municipal bonds	-	21,151	-
Corporate bonds	-	45,547	-
Beneficial interest in assets held by others	-	-	1,703,853
<i>Total</i>	<u>\$ 1,024,737</u>	<u>\$ 89,013</u>	<u>\$ 1,703,853</u>

	Beneficial interest in assets held by others
<i>Balance, April 1, 2013</i>	\$ 1,592,855
Total unrealized gains, net of fees included in changes in temporarily restricted endowment net assets	110,998
<i>Balance, March 31, 2014</i>	<u>\$ 1,703,853</u>
Total unrealized gains, net of fees included in changes in temporarily restricted endowment net assets	33,850
<i>Balance, March 31, 2015</i>	<u>\$ 1,737,703</u>
Amount of unrealized gains, net of fees attributable to change in unrealized gains relating to assets still held at the reporting date included in the statement of activities and changes in net assets	<u>\$ 33,850</u>

All assets have been valued using a market approach, except for the beneficial interest in assets held by others, and have been consistently applied. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable assets. Prices may be indicated by pricing guides, sales transactions, market trades, or other sources. The fair value of investments in money market funds is based upon the net asset values determined by the underlying investments in which the funds invest.

The beneficial interest in assets held by others is valued using the income approach. The value is determined by calculating the present value of future distributions expected to be received, which approximates the value of the trust's assets at March 31, 2015 and 2014.

GAAP requires disclosure of an estimate of fair value for certain financial instruments. The United Way's significant financial instruments include cash and other short-term assets and liabilities. For these financial instruments, carrying values approximate fair value.

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

Note 4. Property and Equipment

<u>Property and equipment, at cost, at March 31,</u>	<u>2015</u>	<u>2014</u>
Land, buildings and building improvements	\$ 1,817,736	\$ 1,813,402
Leasehold improvements	5,061	5,061
Furniture and equipment	347,370	337,910
<i>Total property and equipment</i>	<u>2,170,167</u>	<u>2,156,373</u>
Less accumulated depreciation	(717,626)	(631,942)
<i>Total property and equipment, net</i>	<u>\$ 1,452,541</u>	<u>\$ 1,524,431</u>

The United Way is currently in the process of selling its building in Laconia, New Hampshire. The building's carrying value amounted to \$255,017 and \$264,921 at March 31, 2015 and 2014, respectively.

Note 5. Endowment Funds Held by Others

Agency endowed funds: The United Way is a beneficiary of various agency endowment funds at The New Hampshire Charitable Foundation. Pursuant to the terms of the resolution establishing these funds, property contributed to The New Hampshire Charitable Foundation is held as separate funds designated for the benefit of the United Way. In accordance with its spending policy, the Foundation may make distributions from the funds to the United Way. The distributions are approximately 4.03% of the market value of each fund per year. The estimated value of the future distributions from the funds is included in these financial statements as required by FASB ASC 958-605, however, all property in the fund was contributed to The New Hampshire Charitable Foundation to be held and administered for the benefit of the United Way.

The United Way received \$67,400 and \$61,909 from the agency endowed funds during the years ended March 31, 2015 and 2014, respectively.

Designated funds: The United Way is also a beneficiary of two designated funds at The New Hampshire Charitable Foundation. Pursuant to the terms of the resolution establishing these funds, property contributed to The New Hampshire Charitable Foundation is held as a separate fund designated for the benefit of the United Way. In accordance with its spending policy the Foundation makes distributions from the funds to the United Way. The distributions are approximately 4.03% of the market value of the fund per year. These funds are not included in these financial statements, since all property in these funds was contributed to The New Hampshire Charitable Foundation to be held and administered for the benefit of the United Way.

The United Way received \$4,333 and \$3,980 from the designated funds during the year ended March 31, 2015 and 2014, respectively. The market value of these fund's assets amounted to approximately \$111,700 and \$109,500 as of March 31, 2015 and 2014, respectively.

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

Note 6. Long-term Debt

<u>Long-term debt at March 31,</u>	<u>2015</u>	<u>2014</u>
4.25% mortgage financed with a local bank. The note is due in monthly installments of principal and interest of \$1,837 through December 2031. The note is collateralized by the United Way's building located in Plymouth, NH.	\$ 261,645	\$ 272,163
Less portion payable within one year	11,198	10,733
<i>Total long-term debt</i>	<u>\$ 250,447</u>	<u>\$ 261,430</u>

The scheduled maturities of long-term debt at March 31, 2015 were as follows:

<u>Year Ending March 31,</u>		
2016	\$	11,198
2017		11,683
2018		12,190
2019		12,718
2020		13,269
Thereafter		200,587
<i>Total</i>	<u>\$</u>	<u>261,645</u>

The mortgage note with Franklin Savings Bank contains a financial covenant for debt service coverage, which is tested annually based on the year-end financial statements.

Note 7. Funds Held for Others

The United Way held funds for others for the following projects:

<u>March 31,</u>	<u>2015</u>	<u>2014</u>
Concord Multicultural Project Fund	\$ 33,038	\$ 18,721
STEAM Ahead	23,485	-
Get Moving Manchester	1,798	1,798
Mayor's Prayer Breakfast	3,241	7,392
City of Concord Dog Park	3,606	3,606
Better Together	1,588	979
<i>Total</i>	<u>\$ 66,756</u>	<u>\$ 32,496</u>

Note 8. Endowment Funds and Net Assets

The United Way adheres to the Other Presentation Matters section of the Presentation of Financial Statements for Not-for-Profit Organizations topic of the FASB Accounting Standards Codification (FASB ASC 958-205-45).

(continued on next page)

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

FASB ASC 958-205-45 provides guidance on the net asset classification of donor-restricted endowment funds for a nonprofit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA).

FASB ASC 958-205-45 also requires additional disclosures about an organization's endowment funds (both donor-restricted endowment funds and board-designated endowment funds) whether or not the organization is subject to UPMIFA.

The State of New Hampshire enacted UPMIFA effective July 1, 2008, the provisions of which apply to endowment funds existing on or established after that date. The United Way's endowment consists of three individual funds established for youth programs, Whole Village and general operating support. Its endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors to function as endowments. As required by GAAP, net assets associated with endowment funds, including those funds designated by the Board of Directors, are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Directors of the United Way has interpreted UPMIFA as allowing the United Way to appropriate for expenditure or accumulate so much of an endowment fund as the United Way determines to be prudent for the uses, benefits, purposes and duration for which the endowment fund is established, subject to the intent of the donor as expressed in the gift instrument.

As a result of this interpretation, the United Way classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the United Way in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the United Way considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the United Way, and (7) the investment policies of the United Way.

Investment Return Objectives, Risk Parameters and Strategies: The United Way has adopted investment policies, approved by the Board of Directors, for endowment assets for the long-term. The United Way seeks to achieve an after-cost total real rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable level of risk. Investment risk is measured in terms of the total endowment fund; investment assets and allocations between asset classes and strategies are managed to not expose the fund to unacceptable level of risk.

Spending Policy: The United Way does not currently have a spending policy for distributions each year as they strive to operate within a budget of their current Campaign's income.

(continued on next page)

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

Endowment net asset composition by type of fund as of March 31, 2015 is as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds	\$ -	\$ 36,305	\$ 100,397	\$ 136,702
Board-designated endowment funds	9,162	-	-	9,162
	<u>\$ 9,162</u>	<u>\$ 36,305</u>	<u>\$ 100,397</u>	<u>\$ 145,864</u>

Changes in the endowment net assets as of March 31, 2015 are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, March 31, 2014	\$ 8,765	\$ 30,384	\$ 100,397	\$ 139,546
Investment return:				
Investment income	204	3,038	-	3,242
Net appreciation (realized and unrealized)	193	2,883	-	3,076
Total investment return	<u>397</u>	<u>5,921</u>	<u>-</u>	<u>6,318</u>
Endowment net assets, March 31, 2015	<u>\$ 9,162</u>	<u>\$ 36,305</u>	<u>\$ 100,397</u>	<u>\$ 145,864</u>

Endowment net asset composition by type of fund as of March 31, 2014 is as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds	\$ -	\$ 30,384	\$ 100,397	\$ 130,781
Board-designated endowment funds	8,765	-	-	8,765
	<u>\$ 8,765</u>	<u>\$ 30,384</u>	<u>\$ 100,397</u>	<u>\$ 139,546</u>

(continued on next page)

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

Changes in the endowment net assets as of March 31, 2014 are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, March 31, 2014	\$ 8,280	\$ 23,152	\$ 100,397	\$ 131,829
Investment return:				
Investment income	224	3,343	-	3,567
Net appreciation (realized and unrealized)	261	3,889	-	4,150
Total investment return	485	7,232	-	7,717
Endowment net assets, March 31, 2015	\$ 8,765	\$ 30,384	\$ 100,397	\$ 139,546

Income from permanently restricted net assets is available for the following purposes:

March 31,	2015	2014
General operations	\$ 14,930	\$ 14,930
Youth programs	11,467	11,467
General operations of Whole Village	74,000	74,000
<i>Total permanently restricted net assets</i>	<u>\$ 100,397</u>	<u>\$ 100,397</u>

Temporarily restricted net assets consisted of support and other unexpended revenues and represent the following:

March 31,	2015	2014
Drug-Free Communities Support Program	\$ 62,197	\$ 69,279
Contributions receivable related to campaigns	3,514,617	3,312,819
Designations payable to other agencies and United Ways	(971,039)	(847,348)
Volunteer income tax assistance program	33,630	33,802
Other programs	6,403	3,571
Berlin area direct services	7,701	18,471
Agency endowed funds at the New Hampshire Charitable Foundation	1,737,703	1,703,853
Portion of perpetual endowment funds subject to time restriction under UPMIFA	36,305	30,384
<i>Total temporarily restricted net assets</i>	<u>\$ 4,427,517</u>	<u>\$ 4,324,831</u>

(continued on next page)

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

At March 31, 2015 and 2014, the Board of Directors has designated net assets amounting to \$394,087 and \$54,539 respectively, which are funds set aside to meet the emerging opportunity needs of the community as they arise.

Note 9. Pension Fund

The United Way sponsors a tax-deferred annuity plan qualified under Section 403(b) of the Internal Revenue Code, whereby electing employees contribute a portion of their salaries to the plan. For the years ended March 31, 2015 and 2014, the United Way contributed \$72,415 and \$71,131, respectively to employees participating in the plan.

Note 10. Lease Commitments

During the year ended March 31, 2011, the United Way entered into an operating lease agreement for office space in Manchester, New Hampshire. The original term of the lease is for five years and has an option to renew for two additional five-year terms. The terms of the lease require monthly payments of \$2,373. The rent will be increased by 2% annually on each anniversary date of the lease. The lease also requires the United Way to pay its share of other costs such as taxes, maintenance and insurance amounting to \$500 per month. As of the end of the lease term, May 31, 2015, the United Way has not renewed for an additional term and is currently leasing on a month-to-month basis.

During the year ended March 31, 2015, the United Way leased additional office space in the same building. There was a partial rental amount of \$435 due for December, 2014 with monthly payments of \$600 for the remainder of the fiscal year. Monthly payments increase to \$875 beginning in May, 2015. The lease agreement is an addendum to the operating lease agreement for the main office space.

Total rent expense related to this lease amounted to \$39,572 and \$36,120 for the years ended March 31, 2015 and 2014, respectively.

The United Way leases a copy machine under the terms of an operating lease. The lease matured on October 1, 2014. The United Way began a new operating lease for a copy machine on October 1, 2014 with a term of 60 months. The monthly lease payment amount is \$170. The lease expense amounted to \$2,036 and \$2,279 for the years ended March 31, 2015 and 2014, respectively.

The United Way's future minimum lease commitments are as follows:

Year ending March, 31

2016	9,751
2017	2,036
2018	2,036
2019	1,018
<i>Total</i>	<u>\$ 14,841</u>

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

Note 11. Commitments

The United Way does not own the land on which their building in Laconia, New Hampshire is located. The United Way is part of a condominium association to which they pay quarterly dues that fund certain maintenance costs. For the years ended March 31, 2015 and 2014, the dues amounted to \$3,259 and \$3,060, respectively.

The United Way rents space in the building which they own and occupy to twelve non-affiliated, non-profit organizations. The monthly lease payments range from \$125 to \$1,250 per month. For the years ended March 31, 2015 and 2014, the rental income amounted to \$46,285 and \$57,654, respectively. The United Way also provides space at no charge to one tenant in the Plymouth, New Hampshire building for affordable childcare services in support of its mission to provide services, support and resources to develop strong families, confident parents and healthy children.

Note 12. Other Program Services

Other program services included in the accompanying statement of functional expenses include expenses for the following programs:

Year ending March 31,	2015	2014
Women's Leadership Council	\$ 27,302	\$ 26,634
Financial Stability Program	44,287	14,970
Whole Village Family Resource Center	33,894	7,711
Service Learning Partnership	35,000	-
Northern NH direct client services	11,185	8,857
Youth Venture Program	592	4,994
Bring It Program	26,421	25,366
Other program services	4,114	5,306
Carroll County United	15,313	1,419
Curcuru Community Service Fund	69	1,451
Concord Plan to End Homelessness	-	2,300
Lakes Region Public Access	-	2,370
<i>Total</i>	\$ 198,177	\$ 101,378

Note 13. Payment to Affiliated Organizations and Related Party

The United Way paid dues to United Way of Worldwide. The United Way's dues paid to this affiliated organization aggregated \$65,855 and \$66,249 for the years ended March 31, 2015 and 2014, respectively.

The United Way is reimbursed for services provided to United Ways of New Hampshire. The total amount that was billed to United Ways of New Hampshire for services amounted to approximately \$213,696 and \$227,705 for the years ended March 31, 2015 and 2014, respectively.

(continued on next page)

GRANITE UNITED WAY

NOTES TO FINANCIAL STATEMENTS

Included in prepaid and reimbursable expenses in the accompanying statements of financial position is \$103,631 and \$16,932 at March 31, 2015 and 2014, respectively, that is due to United Way from United Ways of New Hampshire.

In addition, the United Ways of New Hampshire operates the 211 program. The United Way paid dues amounting to \$120,768 and \$116,148 to the United Ways of New Hampshire for the 211 program for the years ended March 31, 2015 and 2014, respectively.

Note 14. Reclassifications

Certain reclassifications have been made to the March 31, 2014 financial statement presentation to correspond to the current year's format. Net assets and changes in net assets are unchanged due to these reclassifications.

Note 15. Subsequent Events

During April 2015, the United Way entered into a lease agreement with the option to purchase on the building in Laconia, New Hampshire as mentioned in Note 4. The term of the lease begins on April 1, 2015 and expires on October 31, 2016. The tenant has the option to purchase at any time during the lease. Monthly lease payments are \$1,600.

The United Way has evaluated subsequent events through July 14, 2015, the date which the financial statements were available to be issued, and have not evaluated subsequent events after that date. There were no other subsequent events that would require disclosure in financial statements for the year ended March 31, 2015.



NATHAN WECHSLER & COMPANY
PROFESSIONAL ASSOCIATION
CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

**INDEPENDENT AUDITOR'S REPORT
ON THE SUPPLEMENTARY INFORMATION**

To the Board of Directors
Granite United Way
Manchester, New Hampshire 03101

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary schedules of community impact awards to qualified partner agencies and emerging opportunity grants by region is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Nathan Wechsler & Company

Concord, New Hampshire
July 14, 2015

GRANITE UNITED WAY

SUPPLEMENTARY SCHEDULE OF COMMUNITY IMPACT AWARDS TO QUALIFIED
PARTNER AGENCIES AND EMERGING OPPORTUNITY GRANTS
MERRIMACK COUNTY REGION
Year Ended March 31, 2015

	<u>Community Impact Awards</u>
Blueberry Express Day Care	\$ 32,000
Boys and Girls Clubs of Greater Concord	25,000
Child & Family Services:	
Mental Health/Substance Abuse	42,000
Family Counseling	15,000
Community Action Program:	
CAP-Meals on Wheels	19,353
Community Bridges:	
Early Supports & Services	21,247
Concord Coalition to End Homelessness	25,000
Concord Family YMCA:	
Child Development Center	20,000
Summer Camp Program	25,000
Copper Cannon Camp	4,000
Crisis Center of Central NH	14,000
Merrimack Valley Day Care	80,000
NH Legal Assistance	47,500

GRANITE UNITED WAY

SUPPLEMENTARY SCHEDULE OF COMMUNITY IMPACT AWARDS TO QUALIFIED
 PARTNER AGENCIES AND EMERGING OPPORTUNITY GRANTS
 MERRIMACK COUNTY REGION (CONTINUED)
 Year Ended March 31, 2015

	<u>Community Impact Awards</u>
NH Pro Bono Referral System	\$ 15,000
Penacook Community Center:	
Child, Youth and Families	40,000
Pittsfield Youth Workshop	25,000
Riverbend Community Mental Health - Emergency Services	50,000
Second Start:	
Adult Education	27,500
Alternative High School	8,000
First Start	16,467
The Friends Program:	
Foster Grandparents	18,000
Tiny Twisters Childcare Center	20,000
White Birch Community Center	17,500
	<u>\$ 607,567</u>
	<u>Emerging Opportunity Grants</u>
South Congregation Church - Cold Weather Overnight Shelter	\$ 2,000
Bridges Out of Poverty Workshop	6,794
	<u>\$ 8,794</u>

GRANITE UNITED WAY

SUPPLEMENTARY SCHEDULE OF COMMUNITY IMPACT AWARDS TO QUALIFIED
PARTNER AGENCIES AND EMERGING OPPORTUNITY GRANTS
NORTH COUNTRY REGION
Year Ended March 31, 2015

	<u>Community Impact Awards</u>
Boys and Girls Club of the North Country - After School Program	\$ 10,000
Child and Family Services - Parenting Plus	3,000
Copper Cannon Camp	2,000
Grafton County Senior Citizens:	
Aging Services	10,000
RSVP Bone Builders	5,000
ServiceLink	1,500
NH Legal Assistance	3,000
Northern Human Services	3,203
Tri-County Community Action Program	4,000
White Mountains Community College	1,600
	<hr/>
	\$ 43,303
	<hr/> <hr/>

GRANITE UNITED WAY

SUPPLEMENTARY SCHEDULE OF COMMUNITY IMPACT AWARDS TO QUALIFIED
 PARTNER AGENCIES AND EMERGING OPPORTUNITY GRANTS
 UPPER VALLEY REGION
 Year Ended March 31, 2015

	<u>Community Impact Awards</u>
Alice Peck Day Memorial Hospital	\$ 18,000
Child & Family Services of NH:	
Family Counseling	15,000
Prevention & Intervention	14,925
Safe Visitation Program	25,000
Child Care Center in Norwich	7,200
Child Care Resource	3,375
Community Action Program - Belknap-Merrimack Counties - WIC	2,500
Copper Cannon Camp	1,000
Cover Home Repair	27,000
Dismas of Vermont	18,000
Girls Inc. of NH	7,000
Global Campuses Foundation	8,000
Good Neighbor Health/Red Logan Dental Clinic - Free Medical and Dental Care	22,000
Grafton County Senior Citizens Council:	
Chore Corps	2,400
Helping to Stretch Older Adults' Incomes	13,500
ServiceLink	2,500
Green Mountain Children's Center	18,500
Headrest	15,000
HIV/HCV Resource Center	6,900
More Than Wheels	12,000
NH Legal Assistance	5,000
NH Pro Bono	3,000
Prevent Child Abuse Vermont	4,000
Safeline, Inc.	8,000

GRANITE UNITED WAY

SUPPLEMENTARY SCHEDULE OF COMMUNITY IMPACT AWARDS TO QUALIFIED
 PARTNER AGENCIES AND EMERGING OPPORTUNITY GRANTS
 UPPER VALLEY REGION (CONTINUED)
 Year Ended March 31, 2015

	Community Impact Awards
Second Wind Foundation:	
Community Education & Advocacy	\$ 10,000
Turning Point Recovery Center	19,000
Willow Grove	18,000
Special Needs Support Center of the Upper Valley:	
Educational Advocacy	6,000
Springfield Family Center - Lunch at Home	13,200
Southeastern Vermont Community Action:	
Fuel and Housing Assistance	20,000
Financial Fitness	8,000
The Family Place - Child Advocacy Center	3,000
The Children's Center of the Upper Valley	16,000
The Mayhew Program	4,000
Upper Valley Haven:	
Community Services Program	10,000
Shelter Services Program	20,000
Valley Court Diversion Program:	
Court Diversion Program	18,000
Visiting Nurse Association and Hospice of VT & NH - Maternal and Child Health	8,000
Willing Hands - Feeding Hungry Neighbors	4,999
Windham and Windsor Housing Trust:	
Financial Capabilities	8,000
Support and Services at Home	7,000
WISE:	
Crisis Intervention & Support Services	18,000
Emergency Shelter & Housing	6,000
Prevention & Community Education	6,000
	\$ 482,999
	Emerging Opportunity Grants
Ottaguechee Health Foundation	\$ 1,000
Windham and Windsor Housing Trust	5,000
Headrest Crisis Hotline	6,500
Springfield Warming Shelter	3,000
Child and Family Services - Supervised Visitation and Exchange Program	2,500
	\$ 18,000

GRANITE UNITED WAY

SUPPLEMENTARY SCHEDULE OF COMMUNITY IMPACT AWARDS TO QUALIFIED
PARTNER AGENCIES AND EMERGING OPPORTUNITY GRANTS

SOUTHERN REGION

Year Ended March 31, 2015

	<u>Community Impact Awards</u>
City Year New Hampshire - Whole School Whole Child	45,000
Easter Seals New Hampshire, Inc.:	
Child Development & Family Resource Center	50,000
Manchester Neighborhood Health Improvement Strategy:	
Building Adult Capacities Collaborative	210,000
Childhood Resiliency and Care Coordination	270,000
Manchester Community Health Center:	
Behavioral Health Integration Program	35,000
NH Legal Assistance - Civil Legal Aid for Low-Income and Elderly	40,000
Plaistow Community YMCA	20,000
Serenity Place - Crisis Services & Transitional Living Program	50,000
The Granite YMCA:	
YMCA Start	20,000
The Mental Health Center of Greater Manchester - Bedford Counseling Assoc.	35,000
The Upper Room, A Family Resource Center:	
Adolescent Wellness Program (AWP)	20,000
The Way Home-Steps to Success in Safe, Affordable Housing	45,000
YWCA New Hampshire - Crisis Service	40,000
	<u>\$ 880,000</u>

GRANITE UNITED WAY

SUPPLEMENTARY SCHEDULE OF COMMUNITY IMPACT AWARDS TO QUALIFIED
PARTNER AGENCIES AND EMERGING OPPORTUNITY GRANTS
NORTHERN REGION
Year Ended March 31, 2015

	<u>Community Impact Awards</u>
Community Financial Fitness	\$ 517
Conway Village Congregational Church:	
Conway Dinner Bell	2,250
Food Pantry	2,250
Copper Cannon Camp	1,000
Harvest Christian Fellowship:	
Community Café	1,000
Feeding Hope Food Pantry	3,000
Helping Hands North, Inc.	3,000
NH Legal Assistance	2,000
Northern Human Services	4,000
The Family Resource Center (Gorham)	1,500
White Mountain Community College:	
Assisting People in Transition	1,000
Child Development Center	1,000
	<u>\$ 22,517</u>

GRANITE UNITED WAY

SUPPLEMENTARY SCHEDULE OF COMMUNITY IMPACT AWARDS TO QUALIFIED
PARTNER AGENCIES AND EMERGING OPPORTUNITY GRANTS
CENTRAL REGION
Year Ended March 31, 2015

	Community Impact Awards
	<hr/>
Appalachian Mountain Teen Project	\$ 10,000
Belknap County Economic Development Council	25,000
Boys and Girls Club of the Lakes Region	20,000
Family Resource Center (Wrap Around)	35,000
Health First Family Clinic	42,500
Laconia Area Land Trust	35,000
Lakes Region Child Care	60,000
Salvation Army	25,000
	<hr/>
	\$ 252,500
	<hr/> <hr/>
	Emerging Opportunity Grants
	<hr/>
Leadership Lakes Region	\$ 750
Bridges Out of Poverty Workshop	2,994
	<hr/>
	\$ 3,744
	<hr/> <hr/>